

INVITATION

Dear Sir / Madam,

Greetings from the German Engineering Federation (VDMA)

India's manufacturing exports for FY21-22 reached an unprecedented USD 418 billion, an overall growth of more than 40% compared to the USD 290 billion from the previous year. **India exported machinery worth USD 4.98 billion to Europe in 2021 which was an increase of 52% from the previous year. The top 5 sectors of Indian machinery exports to Europe were Power transmission engineering, Construction equipment and building material machines, Power systems, Valves and fittings, Compressors, compressed air and vacuum technology. The top 5 countries of Indian machinery exports to Europe were Germany, United Kingdom, Italy, France and Turkey.**

The sharp rise in exports last year has been on the back of a significant increase in share of manufacturing in the country's exports. India is expected to scale up its manufacturing exports to USD 1 trillion by FY28, and much of this growth will come from Chemical, Pharma, Industrial Machinery, Electrical & electronics, Automotive, and Textile & apparel sectors. India's exports have seen tremendous growth over the last two years, with a compound annual growth rate (CAGR) of 15%, rebounding from 5-10% in the pre-pandemic years.

Global sourcing is moving from being a strategic advantage to a competitive necessity. Fierce competition has seen many companies source from low-cost countries. Investor expectations of higher returns on investment, combined with increased competition, are driving organizations to reduce costs and expenditure for an immediate and direct impact on the bottom line. At the same time, they are challenged to maintain service levels and prevent any loss of control. Manufacturing activities in India remained robust and price pressures were contained in October 2022 as new orders and production rose at a slower but stronger pace. For European companies also, this disruption is a wake-up call to decouple the risk and look at alternate supply chain and manufacturing possibilities. In India, we are seeing an increased interest of the European companies to enhance their existing presence in Indian market through sourcing as well as looking at the Indian operations as "Center of Excellence" and manufacturing some range of products here for the global market.

It is heartening to inform you that in pursuit of the creating comprehensive awareness on the importance of good quality sourcing from India we are happy to inform you that **VDMA India** along with our esteemed partners: **AGR Knowledge Services Pvt Ltd, Bharat Bijlee Limited, Paloma Turning Co. Pvt. Ltd., Siddhi Engineers, Utthunga Technologies** cordially invite you to this pertinent web seminar where we would have speakers from prominent organizations in India who will deliberate on their range of products offered and their application, manufacturing setup, production capacity, quality standards and certification available with them. The attendees would primarily be the senior officials and decision makers of European and Indian manufacturing / engineering companies from various industries like Steel & Metallurgy, Mechanical Power Transmission, Energy, Machine Tools, Textile, Construction equipment & Infrastructure industry, Mining, Ceramic, Fluid Power, Robotics & Automation, Plastic, Pumps & Valves, Process & chemical industry, Food processing & Packaging to name a few.

VDMA Web Seminar on "Quality Sourcing Solutions from India for European Manufacturers"

Date – Friday, 13th January 2023

Time – 03:00 PM – 05:00 PM (IST) / 10:30 AM – 12:30 PM (CET)

[CLICK HERE TO REGISTER](#)

ESTEEMED SPEAKERS



Mr. Shubham Chatterjee
Vice President
AGR Knowledge Services Pvt Ltd



Mr. Bhadresh Dani
Vice President, Drives &
Automation
Bharat Bijlee Limited



Mr. Friedhelm Langschmidt
Sales Director Europe
Paloma Turning Co. Pvt. Ltd.



Mr. Prashant R. Gandhi
Business Partner
Siddhi Engineers



Mr. Nithin S.P
Head of Marketing
Utthunga Technologies

KEY TAKEAWAYS AND INFORMATIVE PRESENTATIONS

- ❖ Release of Report on 'Source in India to minimise supply chain disruptions'
- ❖ India's Decade - Reimagining Global Supply Chain by AGR Knowledge Services Pvt Ltd
- ❖ Motor and Drive Solutions for Industrial Applications by Bharat Bijlee Limited
- ❖ Paloma - Global Supply Of Precision Machined Components by Paloma Turning Co Pvt Ltd
- ❖ Precision Cold Drawn Aluminium Tubes for Critical Applications by Siddhi Engineers
- ❖ Digital Transformation Services for Machine Builders by Utthunga Technologies

Please note that there is **no registration charge** for attending this web seminar, however **prior registration** is mandatory. Kindly register yourself and your colleagues using the link above by the earliest. The joining link will be emailed to the registered people closer to the date of the web seminar.

Looking forward to your active participation.

Thanking you,
With best wishes,

Rajesh Nath
Managing Director

RSVP: Savio Andrews / VDMA India / 033 4060 2364 / 9903846173 / savio.andrews@vdmaindia.org