



# REINDUSTRIALIZING EUROPE

WHERE IS THE CONSTRUCTION  
EQUIPMENT SECTOR GOING?

23-25 Oct  
2024  
MADRID

#CECEcongress



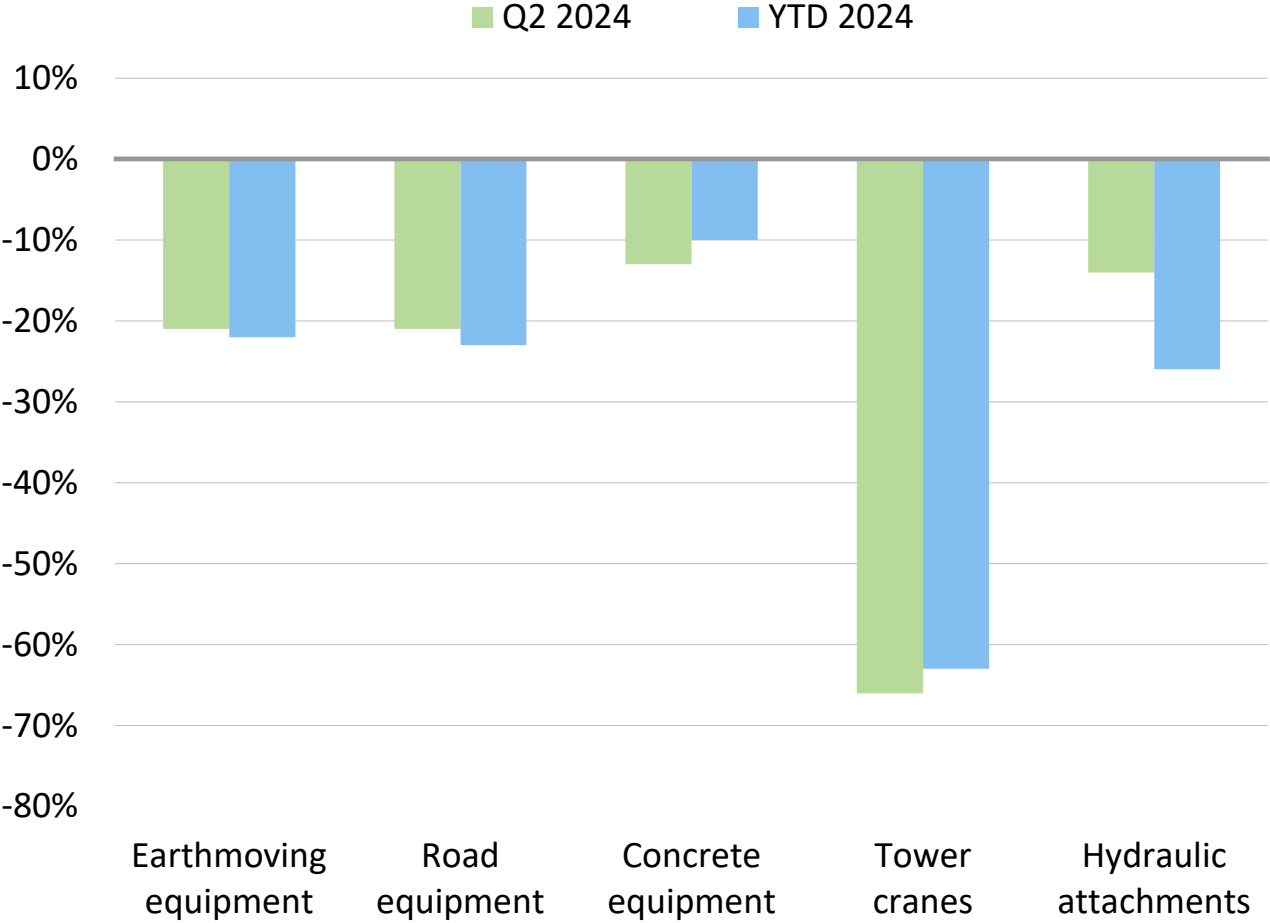
**Sebastian Popp**

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**The European  
Equipment Market  
in 2024 and Beyond**

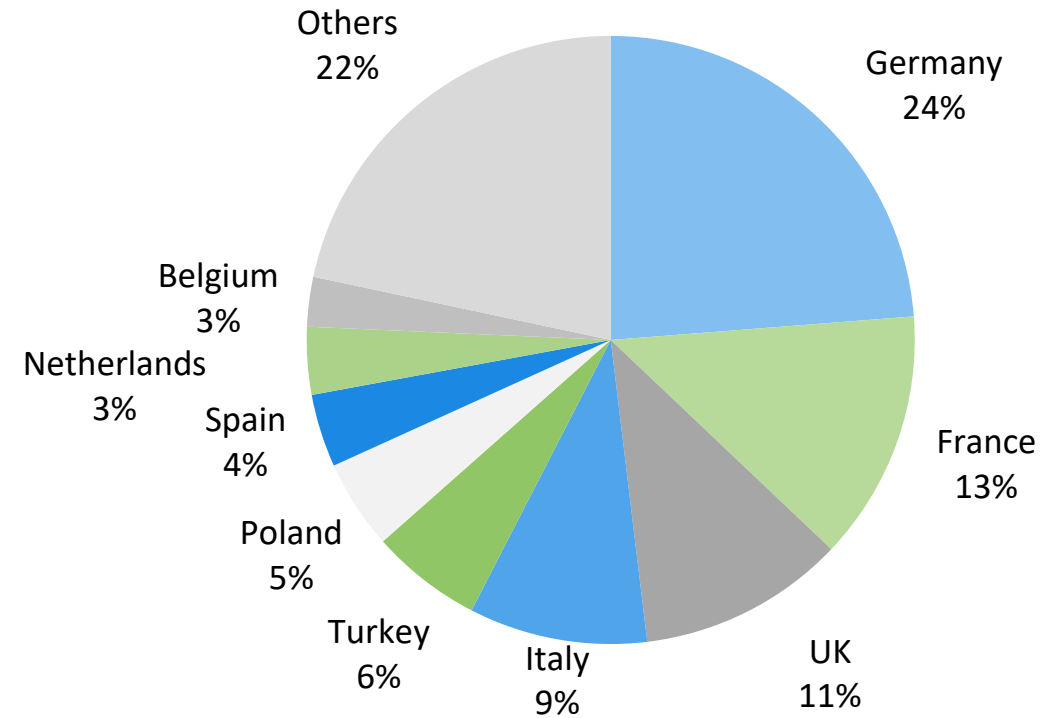
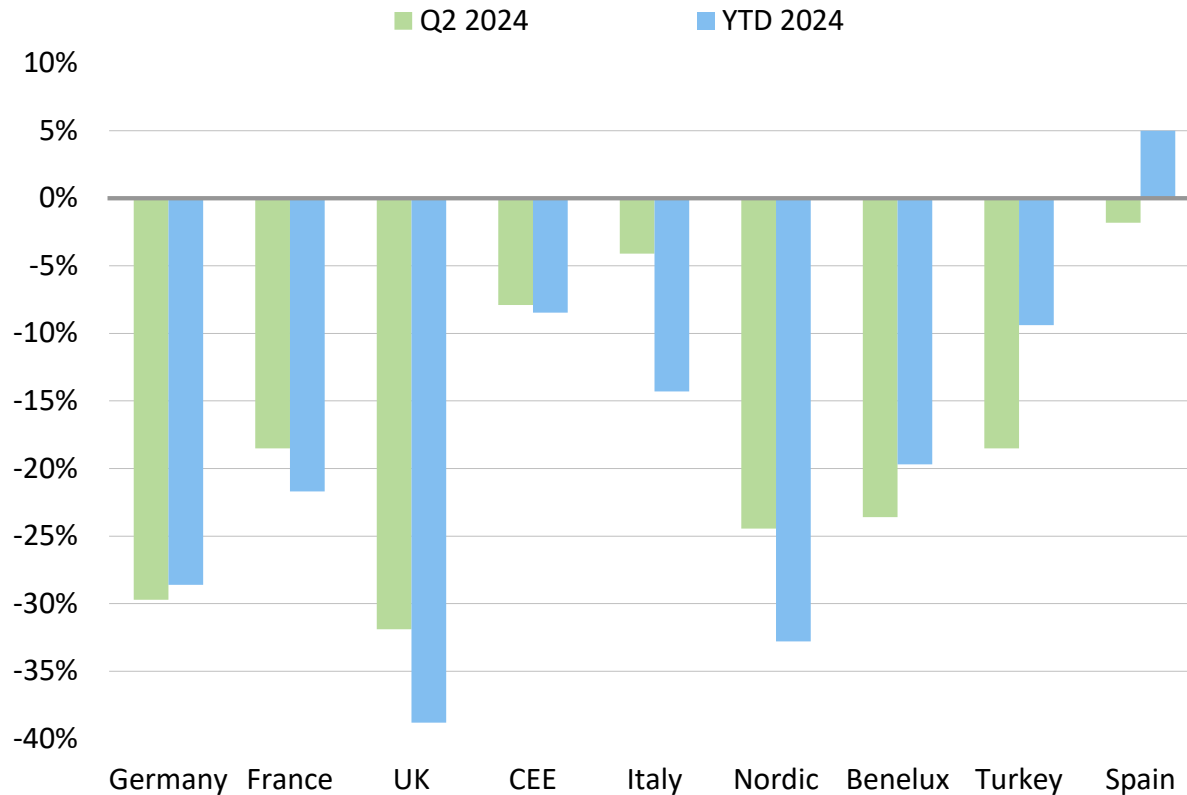
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# Strong downturn in all equipment sub-sectors



Q1-Q2 2024/2023 construction equipment sales, source: CECE

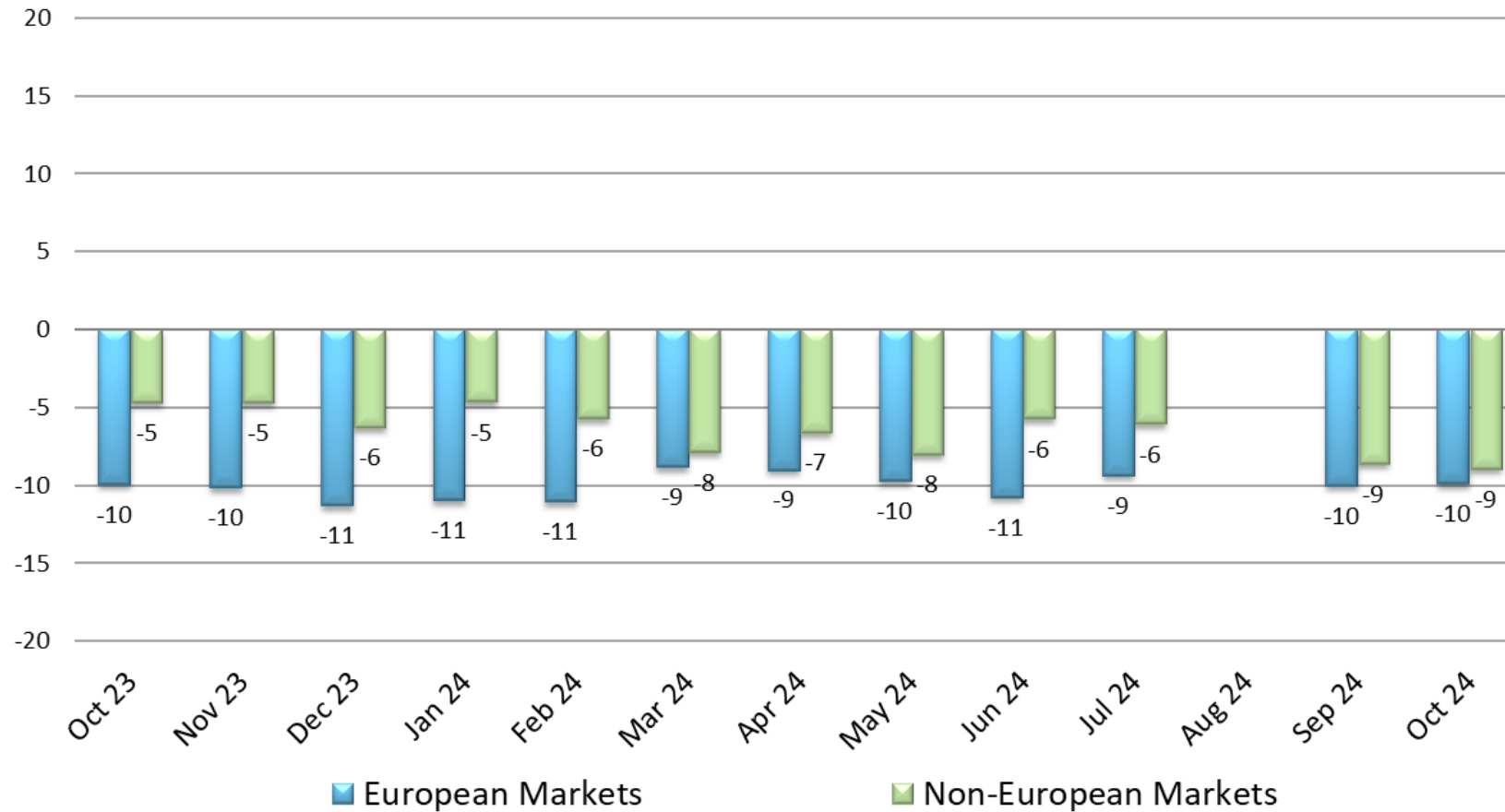
# Declines even in CEE and Southern Europe



Q1-Q2 2024/2023 construction equipment sales, country shares of European total, source: CECE

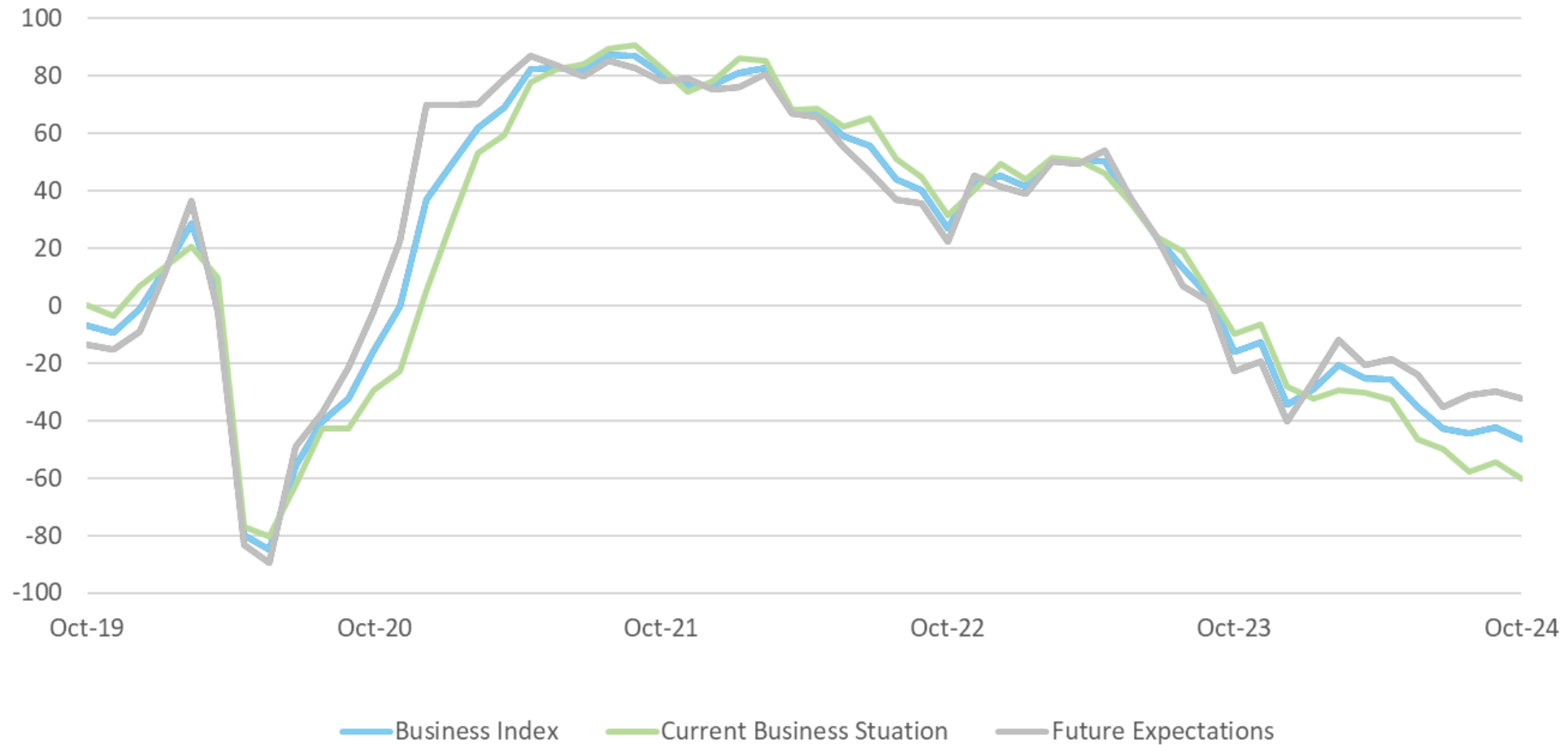


# Incoming orders still on a downward trajectory



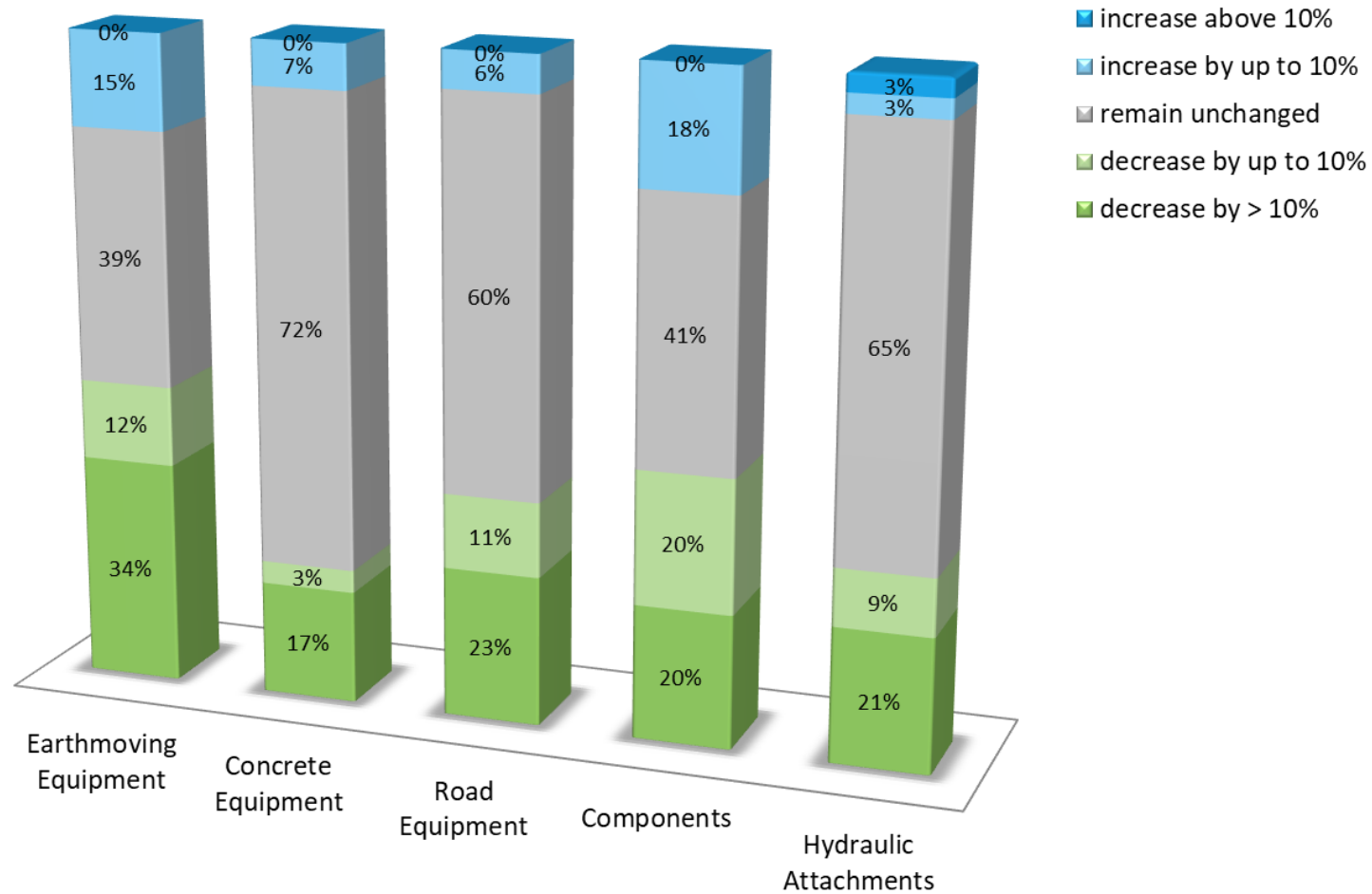
new order intake in the past month compared to the same period one year ago, source: CECE Business Barometer, October 2024

# Waiting for an upturn of business climate



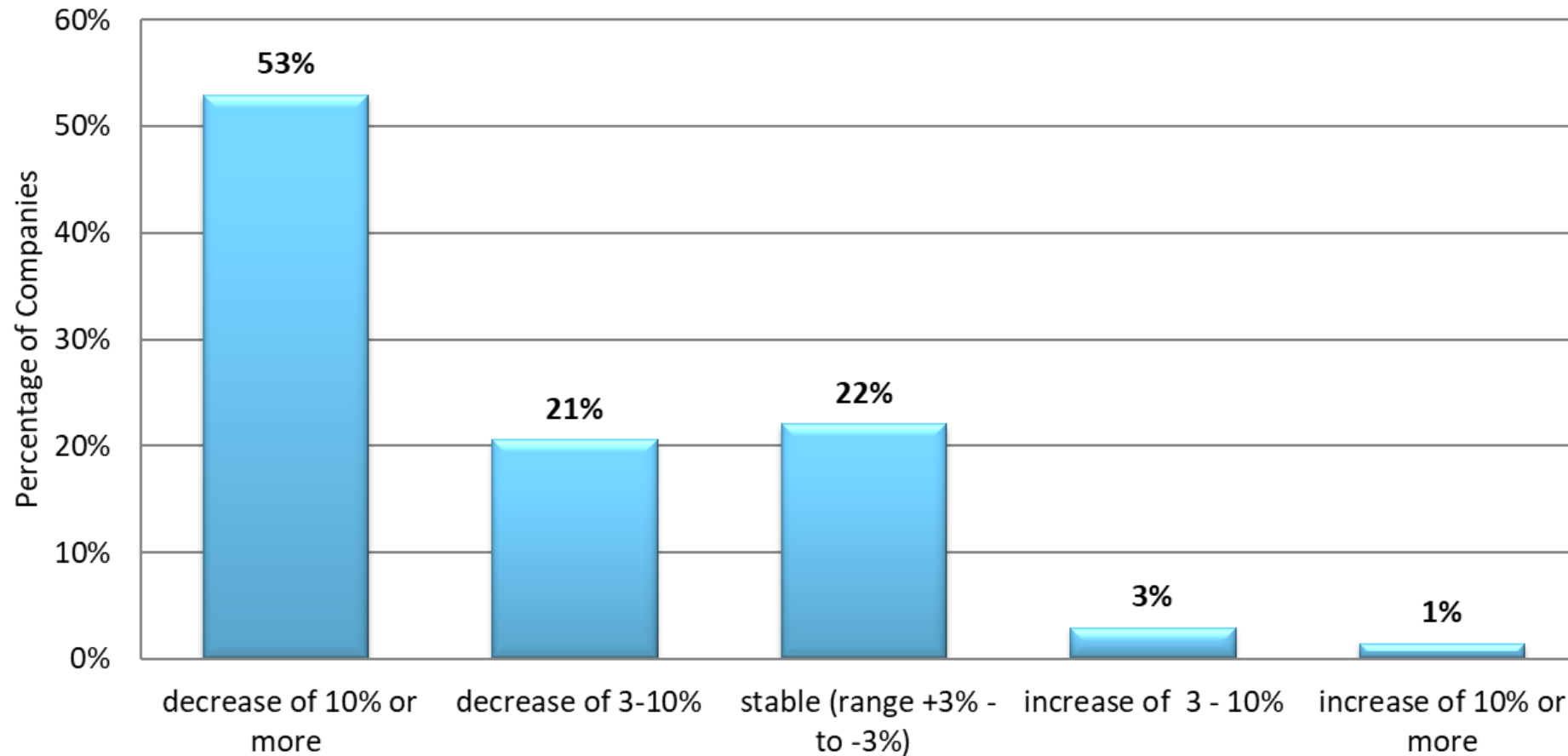
source: CECE Business Barometer, October 2024

# Concrete machinery makers least pessimistic



total sales expectations for the next six months by equipment type, source: CECE Business Barometer, October 2024

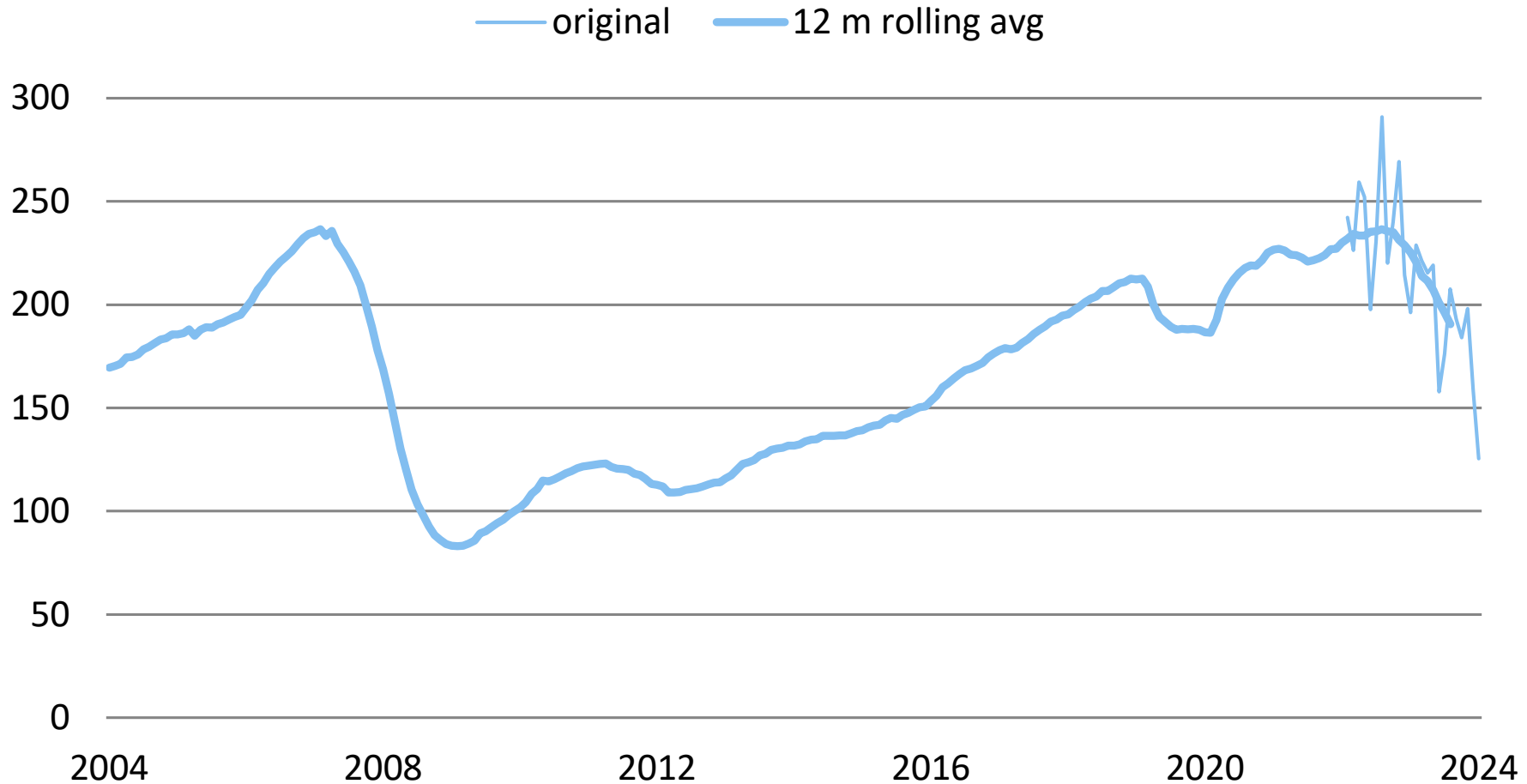
# CECE members: company turnover forecast



Forecasted nominal change of company turnover in 2024, source: CECE Business Barometer, October 2024

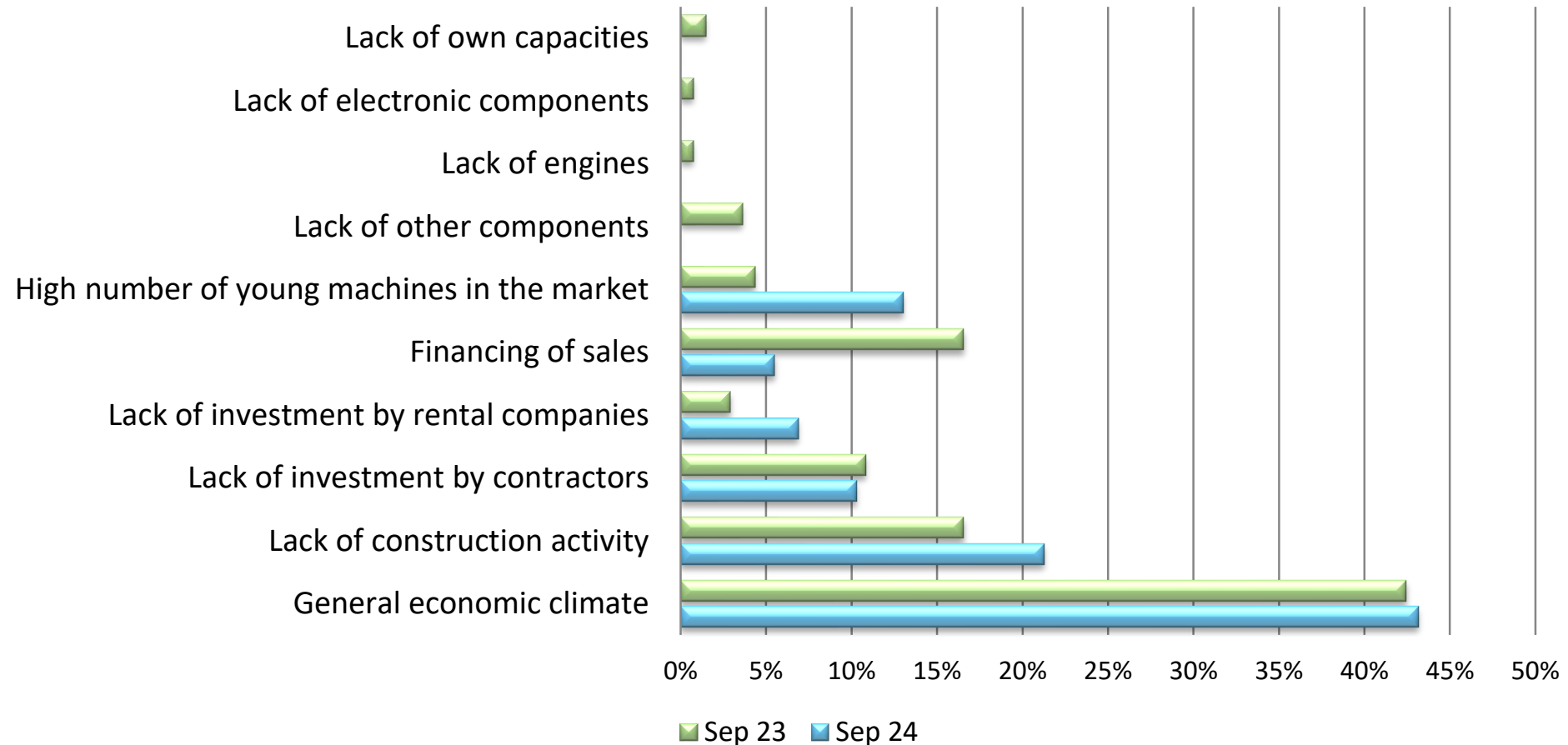


# So what about good news? Still high market levels...



monthly construction equipment sales in Europe, last data point: August 2024, index 2010 = 100

# ...no supply-side bottlenecks...



Main factors limiting construction equipment sales, source: CECE Business Barometer, September 2024

# ...and maybe a return to growth mid-2025.

- In a nutshell:
  - Current downturn goes far beyond (residential) building construction equipment segment
  - All European market regions have recently turned negative
  - Rates of declines might get smaller in Q4 thanks to a statistical base effect
  - Still, a 20% sales decline on the European market in 2024 seems inevitable
  - Replacement investments could kick in next year, particularly in the rental industry
  - Austerity likely to be back after many years of stimulus spending, but demand for infrastructure investments continues to be high in many European regions
  - Energy transition efforts will back equipment demand
  - But: High economic uncertainty due to geopolitical situation
  - 2025 sales in Europe: 0 to -5%
  - Mixed outlook for European equipment exports

# Questions? Get in touch!



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Thank you very much!

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**THANK YOU FOR YOUR  
ATTENTION!**

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